

Recruiting, hiring & training costs Colorado businesses \$24K+ per employee



Middle-skilled positions take 15% longer to fill in Colorado compared to the national average<sup>1</sup>

# Why change your talent strategy?



An estimated 25,000 weekly job vacancies in high-growth industries go unfilled because of a LACK OF SKILLED WORKERS, costing the state more than \$300 million in lost GDP<sup>2</sup>



## MHX NOMS

## PROVEN TO HELP BUSINESSES RECRUIT, TRAIN, AND RETAIN THE BEST TALENT



40-50%

**Rate of return** on apprenticeship programs for rural health centers and manufacturers<sup>1</sup>



30-50%

Conversion to full-time employees based on cohort size<sup>2</sup>



20-40%

Reduction in long-term hiring costs by avoiding recruiting, staffing, and poaching costs<sup>2</sup>













































































































2017 **YOUTH APPRENTICES EMPLOYERS PATHWAYS** OCCUPATION Manufacturing, Technology, TRAINING **Business Operations PLANS** & Financial Services **GEOGRAPHIES** SCHOOL Front Range, **DISTRICTS** Western Slope Cherry Creek, DPS, & Northern Jeffco and Mesa 51 Colorado HIGHER **EDUCATION PARTNERS PARTICIPATING SCHOOLS** 

2018 **EMPLOYERS YOUTH APPRENTICES PATHWAYS OCCUPATION** Manufacturing, Technology, **TRAINING** Business Operations, **PLANS** Financial Services & Healthcare **GEOGRAPHIES** Front Range, **SCHOOL** Western Slope **DISTRICTS** Northern Colorado & Eagle County HIGHER **EDUCATION PARTNERS PARTICIPATING SCHOOLS** 

## HERE'S HOW IT WORKS.

CAREERWISE APPRENTICES SPLIT TIME BETWEEN SCHOOL, TRAINING CENTERS, AND WORK ON A SCHEDULE THAT WORKS FOR YOUR BUSINESS

II WOR	KS.		YEAR 1	YEAR 2	YEAR 3
		AT HIGH SCHOOL Core academic courses at school (e.g., math), some community college coursework	~3 days a week	~2 days a week	NA
		ON-THE-JOB On the job training, in form of occupation, rotation or projects	16 hours a week	24 hours a week	32-40 hours a week
		AT TRAINING CENTER  Multi-skill training curriculum in pathway-specific skills	~150 hours a year	~175 hours a year	~200 hours a year

ADVANCED MANUFACTURING



INFORMATION TECHNOLOGY



Computer

**Technician** 

Software QA Tester

**Junior Coder** 

FINANCIAL SERVICES



BUSINESS **OPERATIONS** 



**Project Coordinator** 

Purchasing

Coordinator

Operations

**Specialist** 

HEALTHCARE



**Licensed Practical** 

Nurse

FIVE PRIMARY PATHWAYS

THESE STARTER PATHWAYS LEAD TO A VARIETY OF **OCCUPATIONS** 

Maintenance Technician

> Production Technician

**Quality Technician** 

Logistics Technician

CORSTEK Amazing Solutions

**■ Nordson** 



University of Colorado Denver







Accounting Clerk

Insurance Services Expert

> Financial Coordinator

**Customer Support** 





















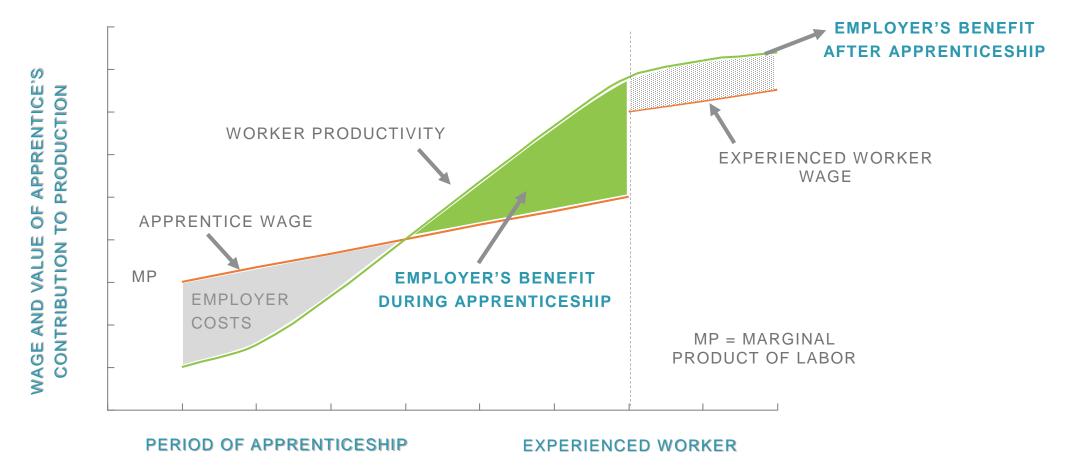




## POSITIVE ROLL ON APPRENTICE WORK

Swiss firms saw an ROI of 10% during the training period, and additional ROI once apprentices became full-time employees<sup>1</sup>

#### PROJECTED WAGES & PRODUCTIVITY, RELATIVE TO STANDARD FTE





RECRUITING

TRAINING
PLAN
DEVELOPMENT

APPRENTICE TRAINING

EMPLOYER TRAINING

ONGOING PROGRAM SUPPORT

CareerWise SUPPORTS



## 2019 COHORT YEAR PROGRAM

## COSTS



<sup>\*</sup>The Per-Apprentice Fee is charged at the end of each program year based on the number of apprentices in your cohort according to the above table. Your total invoice will be due by July 01 in 2020, 2021, and 2022.

## APPRENTICE WAGE

The business partner pays the apprentice at an hourly rate of minimum wage or higher.

The apprentice will likely work 16 hours in Year 1, 24 hours in Year 2, and 32 hours in Year 3, with potentially more hours possible during summers when school is out (summer hours decisions are at discretion of employer/apprentice).

## TRAINING COSTS

The business partner covers the cost of training center tuition each year. Total training costs, including the CareerWise Business Participation fee, will not exceed \$4000/year per apprentice.

The training center contribution will vary depending on the size of the apprenticeship cohort. For example, the Year 1 training center contribution for the 2017 Advanced Manufacturing pathway was \$2,000.

#### BUSINESS PARTICIPATION FEE

Business partners also pay CareerWise an annual per-apprentice Participation Fee as part of the training costs. The fee is assessed based on the associated table. Discounts are available for taking a large cohort and committing early.

<sup>\*\*</sup>An additional \$100/apprentice/year discount is available for companies who sign an MOU by September 3, 2018

#### COMPANY SHOULD

#### CAREERWISE WILL

- Invite decisionmakers to pitch (executive, CHRO, business)
- Engage relevant stakeholders on talent pain points internally
- Communicate to CareerWise any initial concerns/issues/timing issues that we should answer

#### PHASE ONE

## INTEREST & EXPLORATION

spring & summer 2018

- **Schedule** pitch meeting at convenient time
- Do an initial Burning Glass analysis of potential talent pain points for your company
- Bring the relevant industry/functional specialists to the meeting
- **Provide** easy to navigate follow-up materials for relevant decision makers
- Use customer sweet-spot variables to determine likelihood of success for apprenticeships

- Identify who are decision-makers and decision-influencers that CareerWise and internal champion need to recruit
- **Identify** and help CWC recruit ideal business units and their leaders to place apprentices
- **Help** CWC get signoff from legal, HR, other decision-makers

#### PHASE TWO

## INTERNAL DELIBERATION

summer & fall 2018

- CareerWise is available for **follow-up meetings** with relevant stakeholders/decisionmakers to provide training plans, budget analysis, ROI calculations, and other follow-up information
- Set up site visits to see how industry peers have set up their apprenticeship program
- Send MOU to legal to get initial approval
- Introduce Relationship Manager to implementer

- Determine final # of apprentices in cohort and what occupations
- Confirm budget approval for apprentice wage, training costs, and CareerWise business fee
- Sign MOU and create job descriptions
- Begin work on implementation phase

#### PHASE THREE

#### COMMITMENT

Sept. 1<sup>st</sup> – discounted fee Dec. 1<sup>st</sup> – Final deadline

- Provide the MOU through an e-sign process and answer any questions or suggested changes
- **Joint meeting** with program manager and relationship manager to ensure trust and appropriate handoff
- Get you started on your job description for the CareerWise marketplace

